

Company Registration Number 10556197 (England and Wales)

GOOD LAW PROJECT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

GOOD LAW PROJECT LIMITED

COMPANY INFORMATION

Directors	J Maugham R Evans S Smethers S Wood
Company number	10556197
Registered office	3 East Point High Street, Seal Sevenoaks Kent TN15 0EG
Accountants	Lee, Dicketts & Co 3 East Point High Street, Seal Sevenoaks Kent TN15 0EG

GOOD LAW PROJECT LIMITED

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GOOD LAW PROJECT LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF GOOD LAW PROJECT LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Good Law Project Limited for the year ended 31 January 2020 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Good Law Project Limited, as a body, in accordance with the terms of our engagement letter dated 17 February 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Good Law Project Limited and state those matters that we have agreed to state to the board of directors of Good Law Project Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Good Law Project Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Good Law Project Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Good Law Project Limited. You consider that Good Law Project Limited is exempt from the statutory audit requirement for the year.

Scope of work

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and *ISRS 4410 International Standard on Related Services - Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit or a review of the financial statements of Good Law Project Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee, Dicketts & Co

Lee, Dicketts & Co

Chartered Certified Accountants

9 June 2020

3 East Point
High Street, Seal
Sevenoaks
Kent
TN15 0EG

GOOD LAW PROJECT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2020

	2020	2019
	£	£
Income	693,428	631,391
Other income	262	6
Direct costs	(558,781)	(488,871)
Staff costs	(2,765)	-
Depreciation and other amounts written off assets	(36)	-
Surplus	<u>132,108</u>	<u>142,526</u>

GOOD LAW PROJECT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2020

	2020		2019	
	£	£	£	£
Fixed assets		1,242		-
Current assets	785,405		504,288	
Prepayments and accrued income	38,889		50,000	
Creditors: amounts falling due within one year	(60,091)		(883)	
Net current assets		<u>764,203</u>		<u>553,405</u>
Total assets less current liabilities		765,445		553,405
Accruals and deferred income		(481,167)		(401,235)
Net assets		<u>284,278</u>		<u>152,170</u>
Reserves		<u>284,278</u>		<u>152,170</u>

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was nil, although the company recruited 2 employees in January 2020.

2 Revenue and cost recognition

General donations are recognised by the entity when received, net of transaction fees.

Case-specific revenues are recognised when they meet the relevant income recognition criteria. Crowdfunded income is recognised on receipt, as are other case-specific donations, unless there are conditions affecting the entity's entitlement to the funds, in which case they are deferred until the conditions are met. Case-specific funds received in advance of expenditure on a case are therefore included in current assets on the entity's balance sheet.

At the balance sheet date, costs in relation to cases are recognised in accordance with the relevant expenditure recognition criteria, whether they constitute legal or constructive obligations. Costs which have actually been paid are recognised as expenditure when paid. Once the entity has started fundraising for a case it has at least a constructive obligation up to the amount of funds raised, on the basis that it has appointed a legal team and raised an expectation that it will take the case forward using the funds raised. At the balance sheet date, it therefore accrues costs over and above any expenditure actually incurred, up to the amount of the income raised with respect to each case. If at the balance sheet date the entity assesses, in accordance with Financial Reporting Standard 105, that the liabilities in relation to a case will in fact be lower or higher than the funds raised to date, the accrual is adjusted accordingly, to reflect this assessment.

Such anticipated costs are included under "Accruals and deferred income" on the balance sheet.

GOOD LAW PROJECT LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 JANUARY 2020

3 Surpluses

Surpluses generated will be spent on future cases, and on developing the company and building its financial sustainability.

Good Law Project Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 East Point, High Street, Seal, Sevenoaks, Kent, TN15 0EG.

For the year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 May 2020 and are signed on its behalf by:

J Maugham
Director

Company Registration Number 10556197

GOOD LAW PROJECT LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

GOOD LAW PROJECT LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2020

		2020		2019
	£	£	£	£
Income				
Membership income and general donations		222,255		73,804
Case specific donations		374,373		500,087
Grants		35,000		7,500
Legal costs awarded		61,800		50,000
		<hr/>		<hr/>
		693,428		631,391
Other Income				
Sundry income	11		6	
Other interest received	251		-	
	<hr/>		<hr/>	
		262		6
Direct costs				
<i>Litigation and litigation-related costs</i>				
Legal advice and litigation costs	417,459		430,692	
Case research and consultancy	1,269		-	
<i>Communications and fundraising costs</i>				
Income processing fees charged by payment providers	31,951		25,813	
Other communications and fundraising costs	15,280		-	
<i>Operational costs</i>				
Premises, administration and utilities	1,693		-	
Travel and subsistence	2,185		4,107	
Computer and systems development and maintenance	29,521		1,484	
Professional services and consultancy	55,088		26,295	
Other costs	4,335		480	
	<hr/>		<hr/>	
		(558,781)		(488,871)
Staff costs				
Wages and salaries	2,765		-	
	<hr/>		<hr/>	
		(2,765)		-
Depreciation and other amounts written off assets				
Depreciation	36		-	
	<hr/>		<hr/>	
		(36)		-
Surplus for the year		<hr/>		<hr/>
		132,108		142,526
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