



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Commission
PO Box 211
Bootle
L20 7YX

T: [REDACTED]

Our ref: [REDACTED]

Date: 5 November 2025

Dear [REDACTED],

The Institute of Economic Affairs Limited, 235351 ('the Charity')

As you know, I opened a regulatory compliance case in May 2025 to examine potential regulatory concerns in relation to the trustees of the Charity's management of:

- perceptions of potential political bias;
- perceptions of a potential lack of transparency around funding; and,
- perceptions that the charity may have pre-determined policy positions which would not be in keeping with its charitable purposes to advance education.

I have now concluded the regulatory compliance case and set out a summary of my findings below.

Further information about how the Commission responds to regulatory concerns can be found in [our guidance online](#).

Findings

During the regulatory compliance case, the Charity provided evidence (e.g. meeting minutes and internal plans) that demonstrates a significant change in approach since it changed Chair and Director General / CEO in 2023; with a push for greater transparency and political neutrality.

The Charity needs now to deliver on its plans and implement these changes, which would address the above potential regulatory concerns.

Given the assurances / commitments we have received from the Charity, as well as the action it has already taken (i.e. amending its website), I have decided to close the regulatory compliance case but will continue to monitor progress in each of these areas.

On track to meet your deadline?

Visit www.gov.uk/charity-commission for help on filing your annual return and accounts

t: 0300 066 9197 (General enquiries)

w: www.gov.uk/charity-commission

The trustees of the Charity have been given formal advice and guidance, in line with Section 15(2) of the Charities Act 2011, to promote better governance within charities. The advice we give under the Act is not a legal order or instruction but, if trustees don't take action, we will take this into account in future and may consider it to be misconduct or mismanagement.

Thank you for raising your concerns with the Commission.

Yours sincerely,

[Redacted]

[Redacted]

Charity Commission for England and Wales